



WILLIAM F. VERNON
SCHOLARSHIP PROGRAM

In 1975, Bill Vernon, Jr. established The Vernon Company scholarship program, to honor the memory of William F. Vernon, Sr. We will continue this tradition to honor both of their lives. The scholarship program will benefit the children of Vernon Company employees.

The main and foremost purpose of this scholarship is to make it easier financially for these students to attend college to pursue their education and fulfill their dreams. With this scholarship, we want to recognize intellectual ability and performance among children of Vernon employees.

The WFV Scholarship Program will award up to four \$1000 scholarships to children of Vernon employees who are in their final years of high school and will be graduating in May or June. The scholarships will be renewable for the full four years of college life (for a total of \$4000) if the student's college record meets the renewal procedures. Renewal applications must be submitted annually for approval to the Selection Committee.

The awards will be made on the basis of the student's academic achievement in high school and the result of ACT or SAT tests. The Selection Committee also will consider pertinent information concerning the student's conduct and activities.

The school records of applicants and the results of the scholarship qualifying tests (ACT or SAT) will go to the Selection Committee, which selects the winners.

I hope this program of recognizing scholastic ability and performance will encourage all children of employees to take full advantage of their educational opportunities.

Sincerely,

CHRISTOPHER VERNON
Chairman

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ELIGIBILITY

Those eligible for the 2023 scholarships are sons and daughters of regular full-time employees of The Vernon Company. Applicants must be a senior in an accredited High School at the time of application.

The parent must have worked for the company continuously from May 1, 2022. Scholarship winners continue to be eligible for awards as long as a parent is employed and meets the sales volume tests.

For initial eligibility for the WFV Scholarship, Account Executives/Corporations are required to have \$200,000 in sales volume over the 2022 sales year (Week 1 – Week 52). Each renewal year thereafter, a sales volume of \$100,000 is required each sales year to maintain their child's scholarship eligibility.

There will be a limit of two awards to children in the same family.

The foregoing eligibility must prevail at the time of enrollment in college on the award granted.

PROGRAM PROCEDURE

Minimum GPA for entry and continuation in this program:

- High School Senior: Selection is based on the professional judgment of the Selection Committee.
- College Freshman who are applying for renewal must have attained a GPA of 2.75 on a 4.0 scale for the fall period. If GPA less than 2.75 is reported by the educational institution, consideration will be given, and scholarship may be awarded on probationary status for one year*.
- College Sophomores and Juniors who are applying for renewal must attain a cumulative GPA of 3.0 on a 4.0 scale. If GPA is less than 3.0, follow procedure for College Freshman above.

* The Selection Committee may recommend non-continuance of renewal applicants if, in their judgment, the renewal applicant will not attain the desired future GPA requirement.

Additional requirements for continuation in this program:

- Not receiving a full scholarship from other sources.

- Will be attending a four-year accredited college or university or enrolled in an accredited junior college where courses are offered that are transferable to a four-year college.

SCHOLARSHIP PAYMENT PROCESS

\$500 of the Scholarship will be paid at the beginning of the first semester, and the remaining \$500 will be paid at the beginning of the second semester (or the third semester). *The Scholarship recipient MUST request each payment in a timely manner. To request payment, please email Heather Van Dusseldorp at heatherv@vernoncompany.com and include address where check should be mailed.* Payment will be sent to the Scholarship recipient after the request is received and processed.

HOW TO PROCEED

Contact Human Resources at hr@vernoncompany.com to request an application packet. Please use as subject line: SCHOLARSHIP APPLICATION REQUEST. The following information is needed:

Student Name:
Parent Name:
Full Mailing Address:
High School Name:
Date of Graduation:

****Deadline to request an application is August 31, 2022.****

All application materials will be mailed to candidates at the end of September. All completed forms are due back by the date specified in the formal letter that is sent with the application materials.

****Applicants are required to take the American College Testing Tests (ACT) or Scholastic Aptitude Test (SAT) and send one copy to the Scholarship Committee.****

The winners of the scholarships will be announced in May 2023. The winners may select any accredited college. They must make their own arrangements for admission.

The Chairperson, Heather Van Dusseldorp, of the Scholarship Committee can also answer questions about completing the application forms.

SCHOLARSHIP COMMITTEE